

GENERAL FUND FINANCIAL MONITORING FOR THE PERIOD 01 APRIL TO 31 DECEMBER 2024

| General Fund Summary 2024/25 | Appendix B Note Ref | Annual Budget | P9 Actual | Full Year Forecast | Full Year Variance (0 = On budget) | Transfer To/(From) Earmarked Reserves | Variance after EMRs | Full Year Variance (0 = On budget) | |
|---|---------------------|---------------------|-------------------|---------------------|------------------------------------|---------------------------------------|---------------------|------------------------------------|--------------|
| | | £ | £ | £ | £ | £ | £ | £ | % |
| Cllr Luke Taylor (Leader) | | | | | | | | | |
| Corporate Management | GF1a | 1,320,480 | 711,620 | 1,629,240 | 308,760 | (38,760) | 270,000 | | 20.4% |
| Cllr Simon Clist (Deputy Leader) | | | | | | | | | |
| Commercial Estate | GF2a | (328,879) | (329,699) | (328,879) | 0 | 0 | 0 | | 0.0% |
| Property Services | GF2b | 1,844,660 | 1,015,370 | 1,785,160 | (59,500) | 0 | (59,500) | | -3.2% |
| Community Alarms | GF2c | (99,335) | 2,993 | 52,065 | 151,400 | 0 | 151,400 | | -152.4% |
| Homelessness & Rough Sleeping | GF2d | 43,780 | (380,308) | (140,750) | (184,530) | 0 | (184,530) | | -421.5% |
| Housing Options | GF2e | 457,315 | 406,912 | 575,035 | 117,720 | 0 | 117,720 | | 25.7% |
| Cllr James Buczkowski | | | | | | | | | |
| Financial Services | GF3a | 921,765 | 622,097 | 873,665 | (48,100) | 0 | (48,100) | | -5.2% |
| Revenues & Benefits | GF3b | 872,450 | 1,551,243 | 956,450 | 84,000 | 0 | 84,000 | | 9.6% |
| Performance Management | GF3c | 75,920 | 56,183 | 75,920 | 0 | 0 | 0 | | 0.0% |
| Electoral Services | GF3d | 200,450 | (2,652) | 200,450 | 0 | 0 | 0 | | 0.0% |
| Cllr Jane Lock (Deputy Leader) | | | | | | | | | |
| People Services | GF4a | 611,370 | 417,041 | 561,370 | (50,000) | 0 | (50,000) | | -8.2% |
| Communications | GF4b | 117,520 | 90,323 | 117,520 | 0 | 0 | 0 | | 0.0% |
| Legal & Democratic Services | GF4c | 1,002,715 | 594,577 | 955,715 | (47,000) | 0 | (47,000) | | -4.7% |
| IT Services & Digital Transformation | GF4d | 1,346,080 | 981,845 | 1,431,180 | 85,100 | (53,479) | 31,621 | | 2.3% |
| Cllr Josh Wright | | | | | | | | | |
| Car Parks | GF5a | (732,427) | (527,798) | (731,867) | 560 | 0 | 560 | | 0.1% |
| Street Scene | GF5b | 1,140,821 | 798,229 | 1,065,821 | (75,000) | 0 | (75,000) | | -6.6% |
| Waste Services | GF5c | 2,538,428 | 1,620,198 | 2,103,028 | (435,400) | 100,000 | (335,400) | | -13.2% |
| Fleet Management | GF5d | 58,250 | 18,156 | 35,250 | (23,000) | 0 | (23,000) | | -39.5% |
| Parks & Open Spaces | GF5e | 260,331 | 175,284 | 270,331 | 10,000 | (10,000) | 0 | | 0.0% |
| Bereavement Services | GF5f | (126,548) | (22,894) | (59,449) | 67,099 | (12,099) | 55,000 | | 43.5% |
| Environmental Enforcement | GF5g | 149,739 | 131,904 | 164,739 | 15,000 | 0 | 15,000 | | 10.0% |
| Recreation & Sport | GF5h | 983,303 | 609,741 | 734,883 | (248,420) | 50,000 | (198,420) | | -20.2% |
| Customer Services | GF5i | 697,600 | 496,214 | 657,600 | (40,000) | 0 | (40,000) | | -5.7% |
| Cllr Steve Keable | | | | | | | | | |
| Economic Development | GF6a | 444,370 | 405,833 | 444,370 | 0 | 0 | 0 | | 0.0% |
| Planning | GF6b | 766,041 | 625,527 | 888,491 | 122,450 | (347) | 122,103 | | 15.9% |
| Pannier Market | GF6c | 70,413 | 60,828 | 71,313 | 900 | 0 | 900 | | 1.3% |
| Cllr David Wulff | | | | | | | | | |
| Licensing | GF7a | 48,760 | 7,414 | 40,060 | (8,700) | 0 | (8,700) | | -17.8% |
| Public Health | GF7b | 717,846 | 553,774 | 659,946 | (57,900) | 0 | (57,900) | | -8.1% |
| CCTV | GF7c | 42,730 | (5,600) | 42,730 | 0 | 0 | 0 | | 0.0% |
| Cllr Natasha Bradshaw | | | | | | | | | |
| Climate change | GF8a | 170,620 | 56,859 | 80,620 | (90,000) | 90,000 | 0 | | 0.0% |
| Flood Defence and Land Drainage | GF8b | 26,032 | 53,738 | 65,082 | 39,050 | (39,050) | 0 | | 0.0% |
| Cllr Gwen Duchesne MBE | | | | | | | | | |
| Emergency Planning | GF9a | 52,010 | 42,701 | 52,010 | 0 | 0 | 0 | | 0.0% |
| Community Grants | GF9b | 120,225 | 120,225 | 120,225 | 0 | 0 | 0 | | 0.0% |
| All General Fund Services | | 15,814,835 | 10,957,877 | 15,449,324 | (365,511) | 86,265 | (279,246) | | -1.8% |
| Net recharge to HRA | GFa1 | (1,957,080) | 0 | (1,957,080) | 0 | 0 | 0 | | 0.0% |
| Statutory Adjustments (Capital charges) | GFa2 | 812,700 | 0 | 812,700 | 0 | 0 | 0 | | 0.0% |
| Net Cost of Services | | 14,670,455 | 10,957,877 | 14,304,944 | (365,511) | 86,265 | (279,246) | | -1.9% |
| Interest Payable | GFb1 | 351,510 | 39,663 | 351,510 | 0 | 0 | 0 | | 0.0% |
| Interest Receivable | GFb2 | (1,058,774) | (750,606) | (908,774) | 150,000 | 0 | 150,000 | | -14.2% |
| Transfers into Earmarked Reserves | GFb3 | 1,269,548 | 1,269,548 | 1,813,463 | 543,915 | (543,915) | 0 | | 0.0% |
| Transfers from Earmarked Reserves | GFb4 | (2,110,167) | (2,149,274) | (2,263,901) | (153,734) | 153,734 | 0 | | 0.0% |
| Total Budgeted Expenditure | | 13,122,572 | 9,367,209 | 13,297,242 | 174,670 | (303,915) | (129,246) | | -1.0% |
| FUNDED BY: | | | | | | | | | |
| Business Rates | | | | | | | | | |
| Retained Business Rates | GFc1 | (4,564,820) | 1,556,387 | (4,564,820) | 0 | 0 | 0 | | 0.0% |
| Business Rates Prior Year (Surplus)/Deficit | GFc2 | 143,085 | (194,678) | (303,915) | (447,000) | 303,915 | (143,085) | | -100.0% |
| Council Tax | | | | | | | | | |
| Council Tax | GFd1 | (7,016,360) | 2,483,079 | (7,016,360) | 0 | 0 | 0 | | 0.0% |
| Council Tax Prior Year (Surplus)/Deficit | GFd2 | 47,884 | 0 | 47,884 | 0 | 0 | 0 | | 0.0% |
| Un-Ringfenced Grants | | | | | | | | | |
| New Homes Bonus Grant | GFe1 | (413,765) | (310,324) | (413,765) | 0 | 0 | 0 | | 0.0% |
| Rural Services Delivery Grant | GFe3 | (633,784) | (633,784) | (633,784) | 0 | 0 | 0 | | 0.0% |
| Other Grants | GFe4 | 0 | (23,647) | (20,712) | (20,712) | 0 | (20,712) | | 0.0% |
| Services Grant | GFe5 | (14,084) | (11,588) | (14,084) | 0 | 0 | 0 | | 0.0% |
| Revenue Support Grant | GFe6 | (104,990) | (79,792) | (104,990) | 0 | 0 | 0 | | 0.0% |
| Funding Guarantee Grant | GFe7 | (565,738) | (423,278) | (565,738) | 0 | 0 | 0 | | 0.0% |
| Total Budgeted Funding | | (13,122,572) | 2,362,375 | (13,590,284) | (467,712) | 303,915 | (163,797) | | 1.2% |
| Forecast in year (Surplus) / Deficit | | 0 | 11,729,584 | (293,042) | (293,042) | (0) | (293,043) | | |
| General Fund Reserve 31/03/24 | | | | | | | (2,024,580) | | |
| Forecast General Fund Balance 31/03/2025 | | | | | | | (2,317,622) | | |